



UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2014

	(Unaudited)	(Audited)
	As At	As At
	30.09.14	31.12.13
	RM'000	RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	171,283	181,788
Trademark	2	2
Deferred tax assets	0	1,317
	<u>171,285</u>	<u>183,107</u>
Current assets		
Inventories	37,742	30,393
Trade receivables	32,144	36,403
Other receivables, deposits and prepayments	2,297	976
Current tax assets	76	5
Cash and cash equivalents	3,013	2,911
	<u>75,272</u>	<u>70,688</u>
TOTAL ASSETS	<u>246,557</u>	<u>253,795</u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the company		
Share capital	60,000	60,000
Retained earnings	76,382	63,790
	<u>136,382</u>	<u>123,790</u>
Non controlling interests	6,866	6,953
Total equity	<u>143,248</u>	<u>130,743</u>
Non-current liabilities		
Borrowings	18,437	18,437
Other payables	6,672	13,569
Deferred tax liabilities	1,908	861
Government fund	2,000	2,000
	<u>29,017</u>	<u>34,867</u>
Current liabilities		
Borrowings	53,360	55,439
Trade payables	13,893	15,408
Other payables	5,215	16,422
Current tax liabilities	1,824	916
	<u>74,292</u>	<u>88,185</u>
Total liabilities	<u>103,309</u>	<u>123,052</u>
TOTAL EQUITY AND LIABILITIES	<u>246,557</u>	<u>253,795</u>
Net Assets per Share (RM)	0.57	0.52
Net Assets (RM'000)	136,382	123,790

(The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2013)



**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE NINE-MONTHS ENDED 30 SEPTEMBER 2014**

	3 months ended		9 months ended	
	30.09.14 RM'000	30.09.13 RM'000	30.09.14 RM'000	30.09.13 RM'000
Revenue	60,752	55,958	183,103	153,393
Cost of sales	(51,990)	(47,323)	(157,384)	(132,942)
Gross profit	<u>8,762</u>	<u>8,635</u>	<u>25,719</u>	<u>20,451</u>
Other operating income	0	30	7,012	45
Operating expenses	(3,982)	(4,472)	(11,982)	(12,284)
Finance costs	(680)	(812)	(2,206)	(2,303)
Profit before tax	<u>4,100</u>	<u>3,381</u>	<u>18,543</u>	<u>5,909</u>
Income tax expense	(2,568)	(2,041)	(6,038)	(4,542)
PROFIT FOR THE PERIOD	<u>1,532</u>	<u>1,340</u>	<u>12,505</u>	<u>1,367</u>
OTHER COMPREHENSIVE INCOME, NET OF TAX	0	0	0	0
Total comprehensive income for the period	<u><u>1,532</u></u>	<u><u>1,340</u></u>	<u><u>12,505</u></u>	<u><u>1,367</u></u>
Profit / (Loss) for the period attributable to:				
- Equity holders of the company	1,780	2,810	12,592	3,822
- Non-controlling interests	<u>(248)</u>	<u>(1,470)</u>	<u>(87)</u>	<u>(2,455)</u>
Total comprehensive income / (loss) for the period attributable to:				
- Equity holders of the company	1,780	2,810	12,592	3,822
- Non-controlling interests	<u>(248)</u>	<u>(1,470)</u>	<u>(87)</u>	<u>(2,455)</u>
Earnings per share attributable to equity holders of the company :				
Basic earnings per share (sen)	<u>0.74</u>	<u>1.17</u>	<u>5.25</u>	<u>1.59</u>
Diluted earnings per share (sen)	<u>0.74</u>	<u>1.17</u>	<u>5.25</u>	<u>1.59</u>

(The Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2013)



**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE NINE-MONTHS ENDED 30 SEPTEMBER 2014**

	Share Capital RM'000	Distributable Retained Earnings RM'000	Total Attributable To Owners of The Parent RM'000	Non Controlling Interests RM'000	Total Equity RM'000
At 1 January 2013	60,000	63,659	123,659	8,919	132,578
Profit / (Loss) for the financial period	0	3,822	3,822	(2,455)	1,367
Other comprehensive income, net of tax	0	0	0	0	0
Total comprehensive income/(loss) for the period	0	3,822	3,822	(2,455)	1,367
Dividend	0	(3,600)	(3,600)	0	(3,600)
At 30 September 2013	60,000	63,881	123,881	6,464	130,345
At 1 January 2014	60,000	63,790	123,790	6,953	130,743
Profit / (Loss) for the financial period	0	12,592	12,592	(87)	12,505
Other comprehensive income, net of tax	0	0	0	0	0
Total comprehensive income/(loss) for the period	0	12,592	12,592	(87)	12,505
At 30 September 2014	60,000	76,382	136,382	6,866	143,248

(The Unaudited Condensed Consolidated Statement Of Changes In Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2013)



**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE NINE-MONTHS ENDED 30 SEPTEMBER 2014**

	9 months ended	
	30.09.14	30.09.13
	RM'000	RM'000
Cash flows from operating activities		
Profit before tax	18,543	5,909
Adjustments for :		
Amortisation of intangible asset	0	1
Depreciation	14,087	14,256
Interest expense	2,206	2,303
Interest income	(1)	(1)
Unrealised loss/(gain) on foreign exchange	292	(911)
Gain on disposal of property, plant and equipment	(126)	(43)
Discount received from a machine supplier	(6,885)	0
Operating profit before working capital changes	<u>28,116</u>	<u>21,514</u>
Increase in inventories	(7,349)	(8,516)
Decrease/(Increase) in trade and other receivables	2,948	(4,679)
Decrease in trade and other payables	<u>(13,224)</u>	<u>(5,783)</u>
Cash generated from operations	10,491	2,536
Interest paid	(2,206)	(2,303)
Interest received	1	1
Tax paid	<u>(2,837)</u>	<u>(2,243)</u>
Net cash from / (used in) operating activities	<u>5,449</u>	<u>(2,009)</u>
Cash flows from investing activities		
Proceeds from disposal of property, plant and equipment	230	66
Purchase of property, plant and equipment	<u>(3,686)</u>	<u>(5,521)</u>
Net cash used in investing activities	<u>(3,456)</u>	<u>(5,455)</u>
Cash flows from financing activities		
Dividends paid	0	(3,600)
Proceeds from short term bank borrowings	121,138	133,107
Repayments of short term bank borrowings	(132,665)	(129,445)
Repayments of term loans	(2,823)	(2,829)
Proceeds from Government fund	0	2,000
Net cash used in financing activities	<u>(14,350)</u>	<u>(767)</u>
Net change in cash and cash equivalents	(12,357)	(8,231)
Effect of exchange rate changes on cash and cash equivalents	63	(107)
Cash and cash equivalents at beginning of the financial period	<u>2,909</u>	<u>2,163</u>
Cash and cash equivalents at end of the financial period	<u>(9,385)</u>	<u>(6,175)</u>

Cash and cash equivalents at the end of the financial period comprise of the following :

	As at	As at
	30.09.14	30.09.13
	RM'000	RM'000
Cash and cash equivalents	3,013	1,833
Bank overdrafts	<u>(12,398)</u>	<u>(8,008)</u>
	<u>(9,385)</u>	<u>(6,175)</u>

(The Unaudited Condensed Consolidated Cash Flow Statement should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2013)



NOTES TO THE INTERIM FINANCIAL REPORT

PART A : EXPLANATORY NOTES AS PER MFRS 134

A1. Basis of Preparation

The interim financial report is unaudited and has been prepared in accordance with the reporting requirements as set out in Malaysian Financial Reporting Standards ('MFRS') No. 134: Interim Financial Reporting and paragraph 9.22 of the Main Reporting Standards Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Malaysia") and should be read in conjunction with the Company's audited financial statements for the year ended 31 December 2013.

At the date of authorisation of these interim financial statements, the following MFRSs, Amendments to MFRSs and IC Interpretation were issued but not yet effective and have not been applied by the Group :

- Amendments to MFRS 119 *Defined Benefit Plans: Employee Contributions*
- Amendments to MFRSs *Annual Improvements 2010 - 2012 Cycle*
- Amendments to MFRSs *Annual Improvements 2011 - 2013 Cycle*
- Mandatory Effective Date of MFRS 9 and Transition Disclosures*
- MFRS 9 *Financial Instruments (2009)*
- MFRS 9 *Financial Instruments (2010)*
- MFRS 9 *Financial Instruments (Hedge Accounting and Amendments to MFRS 9, MFRS 7 and MFRS 139)*
- MFRS 14 *Regulatory Deferral Accounts*
- Amendment to MFRS 116 and MFRS 138 *Clarification of Acceptable Methods of Depreciation and Amortisation*
- Amendments to MFRS 11 *Accounting for Acquisitions of Interest in Joint Operations*
- Amendment to MFRS 116 and MFRS 141 *Agriculture: Bearer Plants*
- MFRS 15 *Revenue from Contracts with Customers*

A2. Auditors' Report

The auditors' report on the financial statements for the financial year ended 31 December 2013 was not subject to any qualification.

A3. Seasonal and Cyclical factors

Other than solar segment, the Group's products are subject to some seasonality whereby production has slight improvements in the first quarter of the year. Production runs normally from the second quarter and peaks in third and fourth quarters before the major festivals such as Hari Raya, Christmas day, New Year and Chinese New Year.

A4. Unusual items affecting assets, liabilities, equity, net income or cash flows

There were no unusual items affecting the assets, liabilities, equity, net income, or cash flows because of their nature, size, or incidence for the current quarter under review and financial year to date.

A5. Material Changes in Estimates

There were no other changes in accounting estimates of amounts reported in prior interim periods or the current financial period or changes in estimates of amounts reported in prior financial years.

A6. Issuances and repayment of debt and equity securities

There was no issuances, cancellations, repurchases, resale and repayments of debt and equity securities in the current financial quarter under review.

A7. Dividend paid

There was no dividend paid during the current quarter.

A8. Other Operating income

	Current Quarter	9 months
	30.09.2014	Cumulative
	RM'000	30.09.2014
		RM'000
Interest income	0	1
Gain on disposal of property and equipment	0	126
Discount received from a machine supplier	0	6,885
Total other operating income	0	7,012



NOTES TO THE INTERIM FINANCIAL REPORT

A9. Operating expenses

	Current Quarter 30.09.2014 RM'000	9 months Cumulative 30.09.2014 RM'000
Advertisement	5	91
Depreciation	207	623
Foreign exchange loss	24	293
Rental	3	9
Salaries, allowances and bonus	1,543	4,377
Transportation	1,155	3,807
Water and electricity	18	55
General repairs and maintenance	205	454
Others	822	2,273
Total operating expenses	3,982	11,982

A10. Finance costs

	Current Quarter 30.09.2014 RM'000	9 months Cumulative 30.09.2014 RM'000
Interest on bank overdraft	4	22
Interest on bankers' acceptance	352	1,239
Interest on term loan	294	894
Interest on revolving credit	12	23
Others	18	28
Total finance costs	680	2,206

A11. Segmental Reporting

Segmental information is presented in respect of the Group's business segments:-

	PVC Sheeting RM'000	PP Non- Woven RM'000	PVC Leather RM'000	Others RM'000	Solar RM'000	Group RM'000
1 July 2014 to 30 September 2014						
Revenue						
External Revenue	38,654	3,268	1,895	8,243	16,616	68,676
Inter segment elimination	(6,624)	(909)	0	(391)	0	(7,924)
	32,030	2,359	1,895	7,852	16,616	60,752
Results						
Segment results	4,644	342	275	1,138	(1,619)	4,780
Other operating income	0	0	0	0	0	0
Finance costs	(484)	(35)	(29)	(119)	(13)	(680)
Profit /(Loss) before tax	4,160	307	246	1,019	(1,632)	4,100
Income tax expense	(1,832)	(135)	(108)	(449)	(44)	(2,568)
Profit /(Loss) for the period	2,328	172	138	570	(1,676)	1,532



NOTES TO THE INTERIM FINANCIAL REPORT

A11. Segmental Reporting (Continued)

	<u>PVC Sheeting</u> RM'000	<u>PP Non- Woven</u> RM'000	<u>PVC Leather</u> RM'000	<u>Others</u> RM'000	<u>Solar</u> RM'000	<u>Group</u> RM'000
1 July 2013 to 30 September 2013						
Revenue						
External Revenue	46,848	3,668	2,249	10,705	3,365	66,835
Inter segment elimination	(9,104)	(1,106)	0	(667)	0	(10,877)
	37,744	2,562	2,249	10,038	3,365	55,958
Results						
Segment results	5,253	356	313	1,397	(3,156)	4,163
Other operating income	70	5	4	18	(67)	30
Finance costs	(583)	(39)	(35)	(155)	0	(812)
Profit/(Loss) before tax	4,740	322	282	1,260	(3,223)	3,381
Income tax expense	(1,427)	(97)	(85)	(380)	(52)	(2,041)
Profit/(Loss) for the period	3,313	225	197	880	(3,275)	1,340

	<u>PVC Sheeting</u> RM'000	<u>PP Non- Woven</u> RM'000	<u>PVC Leather</u> RM'000	<u>Others</u> RM'000	<u>Solar</u> RM'000	<u>Group</u> RM'000
1 January 2014 to 30 September 2014						
Revenue						
External Revenue	127,770	10,860	5,244	30,163	37,319	211,356
Inter segment elimination	(23,035)	(3,147)	0	(2,071)	0	(28,253)
	104,735	7,713	5,244	28,092	37,319	183,103
Results						
Segment results	15,101	1,112	756	4,051	(7,283)	13,737
Other operating income	91	7	4	25	6,885	7,012
Finance costs	(1,575)	(116)	(79)	(423)	(13)	(2,206)
Profit/(Loss) before tax	13,617	1,003	681	3,653	(411)	18,543
Income tax expense	(4,300)	(317)	(215)	(1,153)	(53)	(6,038)
Profit/(Loss) for the period	9,317	686	466	2,500	(464)	12,505

	<u>PVC Sheeting</u> RM'000	<u>PP Non- Woven</u> RM'000	<u>PVC Leather</u> RM'000	<u>Others</u> RM'000	<u>Solar</u> RM'000	<u>Group</u> RM'000
1 January 2013 to 30 September 2013						
Revenue						
External Revenue	128,173	10,423	6,622	29,747	5,915	180,880
Inter segment elimination	(22,700)	(2,863)	(2)	(1,922)	0	(27,487)
	105,473	7,560	6,620	27,825	5,915	153,393
Results						
Segment results	13,127	941	824	3,463	(10,188)	8,167
Other operating income	32	2	2	9	0	45
Finance costs	(1,645)	(118)	(103)	(434)	(3)	(2,303)
Profit/(Loss) before tax	11,514	825	723	3,038	(10,191)	5,909
Income tax expense	(3,180)	(228)	(199)	(839)	(96)	(4,542)
Profit/(Loss) for the period	8,334	597	524	2,199	(10,287)	1,367



NOTES TO THE INTERIM FINANCIAL REPORT

A12. Valuation of Property, Plant and Equipment

There was no revaluation of property, plant and equipment by the Group since the last audited financial statements for the financial year ended 31 December 2013.

A13. Subsequent Events

There were no material events between the end of the reporting quarter and the date of this announcement.

A14. Changes In The Composition of The Group

There were no changes in the composition of the Group for the current year to date.

A15. Contingent Liabilities

	RM'000
Secured corporate guarantees given to licensed banks for facilities granted to subsidiaries	141,151
Unsecured corporate guarantees given to suppliers of subsidiaries	6,543
	<u>147,694</u>

A16. Capital Commitments

The amount of commitments for the purchase of property, plant and equipment not provided for in the interim financial statements as at 30 September 2014 is as follows :-

	RM'000
Contracted but not provided for	<u>9,775</u>

PART B : ADDITIONAL INFORMATION REQUIRED BY THE BURSA MALAYSIA SECURITIES BERHAD LISTING REQUIREMENTS

B1. Review of Performance

a) Current Year-to date vs. Previous Year-to-date

For the financial period ended 30 September 2014, the Group recorded a revenue of RM183.1 million while profit before tax was recorded at RM18.54 million. As compared to corresponding period of 30 September 2013, the revenue has increased by RM29.7 million and the Group's profit before tax has increased by RM12.63 million as a result of higher revenue and other operating income.

Performance of the respective operating business segments for the period ended 30 September 2014 as compared to the previous year is analysed as follows:-

- 1) Sheeting - The increase in profit before tax by RM2.1 million to RM13.6 million was mainly due to higher sales volume.
- 2) PP Non Woven - The increase in profit before tax by RM178,000 to RM1 million was mainly due to higher sales volume.
- 3) PVC Leather - The slightly decrease in profit before tax by RM42,000 to RM681,000 was mainly due to lower sales volume.
- 4) Others - The increase in profit before tax by RM0.6 million to RM3.65 million was mainly due to higher demand of PVC Sponge.
- 5) Solar - The decrease in loss before tax by RM9.78 million was mainly due to higher sales volume and other operating income.



NOTES TO THE INTERIM FINANCIAL REPORT

B1. Review of Performance (Continued)

b) Current Quarter vs. Previous Year Corresponding Quarter

For the current quarter, the Group recorded a revenue of RM60.75 million while profit before tax was recorded at RM4.1 million. The major contributor of the Group's revenue was PVC sheeting, which contributed approximately 52.72% towards the current quarter. As compared to corresponding quarter of 30 September 2013, the revenue has increased by RM4.79 million and the Group's profit before tax has increased by RM0.7 million as a result of higher sales volume and lower operating expenses.

Performance of the respective operating business segments for the current quarter ended 30 September 2014 as compared to the previous corresponding quarter is analysed as follows:-

- 1) Sheeting - The decrease in profit before tax by RM0.6 million to RM4.16 million was mainly due to decrease of sales volume.
- 2) PP Non Woven - The decrease in profit before tax by RM15,000 to RM307,000 was mainly due to decrease of sales volume.
- 3) PVC Leather - The decrease in profit before tax by RM36,000 to RM246,000 was mainly due to decrease of sales volume.
- 4) Others - The decrease in profit before tax by RM241,000 to RM1 million was mainly due to lower demand of PVC Sponge.
- 5) Solar - The decrease in loss before by tax RM1.59 million was mainly due to higher sales volume and lower operating expenses.

B2. Variation of Results Against Preceding Quarter

A comparison of the quarterly results of the current and preceding quarter is as follows:

	Current Quarter 01/07/14-30/09/14 RM'000	Preceding Quarter 01/04/14-30/06/14 RM'000
Profit before tax	4,100	12,580
Total comprehensive income for the period	1,532	10,469

The Group's profit before tax for the current quarter decreased by RM8.48 million from RM12.6 million as recorded in the preceding quarter to RM4.1 million. This was mainly due to decrease in revenue and other operating income.

B3. Prospects

The Board of Directors foresee the performance of the Group for 2015 to remain stable for its PVC business although it may be affected by fluctuation in the price of raw materials. TS Solartech Sdn Bhd has started full year operation in 2013 and is expected to contribute positively to the Group. However, the Group will be taking cautious approach to mitigate the exposure by improving its operational efficiency and product quality as well as enhancement of its product range. The Group will also look into exploring new market share globally.

B4. Variance of Actual and Forecast Revenue

Not applicable.

B5. Income Tax Expense

	Current Quarter 30.09.14 RM'000	9 months Cumulative 30.09.14 RM'000
Current tax expense		
- current	803	2,740
- prior years	914	934
Deferred tax expense		
Origination and reversal of temporary differences		
- current	851	2,364
Total tax expense	<u>2,568</u>	<u>6,038</u>

The Group's effective tax rate for the current period was higher than the statutory tax rate of 25% due to certain expenses which are not deductible for tax purposes and losses suffered by a subsidiary.

B6. Sale of Unquoted Investments and/or Properties

There were no sale of unquoted investments and/or properties for the current quarter and financial year to date.



NOTES TO THE INTERIM FINANCIAL REPORT

B7. Status of Corporate Proposal

Corporate proposals announced as at the date of issue of this interim financial report are as follows:

a) The Company announced that Tek Seng Holdings Berhad ("TSHB") and its 86.1% owned-subsiary TS Solartech Sdn Bhd had, on 11 September 2014, entered into a Memorandum Of Understanding ("MOU") with Solartech Energy Corp. ("SEC" or the "Investor") for the purpose of a strategic alliance between the parties whereby the Investor is proposing to invest in TS Solartech Sdn Bhd.

Salient terms of the MOU are as follows:-

- (i) The Investor intends to invest RM100.0 million in TS Solartech Sdn Bhd.
- (ii) The parties shall negotiate the terms of the proposed investment in good faith.
- (iii) The MOU shall lapse if the parties are unable to finalise the terms of the proposed investment.

b) On 30 October 2014, the Company proposed to undertake the following:

i) Proposed bonus issue of 120,000,000 free Warrants on the basis of one (1) free Warrant for every two (2) existing Tek Seng Holdings Berhad Shares held on an entitlement date to be determined later ("Entitlement Date");

ii) Proposed increase in the authorised share capital of Tek Seng Holdings Berhad from RM100,000,000 comprising 400,000,000 Tek Seng Holdings Berhad Shares to RM500,000,000 comprising 2,000,000,000 Tek Seng Holdings Berhad Shares; and

iii) Proposed amendments to the memorandum and articles of association of TSHB.

c) Further to the MOU on 11 September 2014, TSHB announced that the Company, TS Solartech and SEC had, on 13 November 2014 entered into a subscription agreement, for SEC to subscribe for 3,174,603 shares in TS Solartech, representing 20.92% equity interest in TS Solartech for a total cash consideration of RM13,174,602.

B8. Group Borrowings

The Group's borrowings as at 30 September 2014 were as follows:-

	Secured RM'000	Unsecured RM'000	Total RM'000
Short term			
Bank overdrafts	12,398	0	12,398
Bankers' acceptance	35,370	0	35,370
On-shore foreign currency financing	438	0	438
On-shore foreign currency loan	2,663	0	2,663
Revolving credit	1,145	0	1,145
Term loan	1,346	0	1,346
	53,360	0	53,360
Long term			
Term loan	18,437	0	18,437
	18,437	0	18,437
Total borrowings	71,797	0	71,797

Borrowings denominated in foreign currency:

	USD'000	RM'000 Equivalent
On-shore foreign currency financing	134	438
On-shore foreign currency loan	814	2,663
Revolving credit	350	1,145
	1,300	4,246

B9. Government Fund

The Government fund is obtained from the Northern Corridor Implementation Authority, Malaysia as a soft loan. It is unsecured, interest free and repayable in two (2) yearly instalments as follows:

- (i) RM1,000,000 on or before 31 December 2015; and
- (ii) RM1,000,000 on or before 31 December 2016

The Government fund is denominated in RM.

B10. Off Balance Sheet Financial Instruments

There were no off balance sheet financial instruments as at the date of this report (the latest practicable date which is not earlier than 7 days from the date of issue of this quarterly report).



NOTES TO THE INTERIM FINANCIAL REPORT

B11. Material Litigation

The Group is not engaged in any material litigation as at the date of this report (the latest practicable date which is not earlier than 7 days from the date of issue of this quarterly report).

B12. Breakdown of Realised and Unrealised Profits of the Group

	At end of current financial quarter 30.09.2014 RM'000	At end of previous financial year 31.12.2013 RM'000
Total retained earnings of Tek Seng Holdings Berhad and its subsidiaries :		
- Realised	102,710	141,489
- Unrealised	(2,200)	(490)
	<u>100,510</u>	<u>140,999</u>
Less : Consolidation adjustments	(24,128)	(77,209)
Total Group retained earnings as per consolidated accounts	<u><u>76,382</u></u>	<u><u>63,790</u></u>

B13. Basis / Diluted of Calculation of Earnings Per Share

The basic / diluted earnings per share for the current quarter and cumulative months to date are computed as follows:

	Individual Current Quarter 30.09.14	Cumulative Months To Date 30.09.14
Net profit attributable to ordinary equity holders of the company (RM'000)	1,780	12,592
Weighted average number of ordinary shares of RM0.25 each in issue ('000)	240,000	240,000
Basic / Diluted Earnings Per Share based on weighted average number of ordinary shares of RM0.25 each in issue (sen)	<u><u>0.74</u></u>	<u><u>5.25</u></u>

Diluted earnings per ordinary share is the same as diluted earnings per share as there is no dilutive potential ordinary share.

B14. Reviews By External Auditors

The Board had engaged the external auditors to review and report on the condensed consolidated financial statements of Tek Seng Holdings Bhd for the third quarter ended 30 September 2014 in accordance with International Standard on Review Engagements 2410 (ISRE2410), "Review of Interim Financial Information Performed by the Independent Auditor of the Entity".

The external auditors reported to the Board that nothing has come to their attention that causes them to believe that the said condensed consolidated financial statements were not prepared, in all material respects, in accordance with MFRS134 : Interim Financial Reporting in Malaysia. The report was made to the Board in accordance to the terms of reference with the external auditors and for no other purpose.

By order of the Board

TEK SENG HOLDINGS BERHAD

**LOH KOK BENG
EXECUTIVE CHAIRMAN**

Dated : 28 November 2014